

Chinese Ambassador To The United Nations Addresses CED Annual Meeting



Ambassador **Wang Guangya**, the Ambassador of the People's Republic of China to the United Nations, gives his keynote speech to the luncheon audience at the CED Annual Meeting in New York City.

experts: **John Holden**, President of the National Committee on United States – China Relations; **Daniel Rosen**, Adjunct Professor at Columbia University and China economic specialist; **G. Mustafa Mohatarem**, Chief Economist of General Motors Corporation; and **Mark F. Kramer**, Director of Transaction Services for PriceWaterhouseCoopers.

On May 20th, CED hosted Ambassador **Wang Guangya**, the Ambassador of the People's Republic of China to the United Nations, at a luncheon session focused on U.S. – China relations. Ambassador Wang's keynote address touched on the economic and political challenges and improving relations between the two superpowers. Ambassador Wang discussed the improvement of U.S. – China relations and highlighted the global benefits of growing economic ties between the two nations.

Following Ambassador Wang's remarks, CED President Charles Kolb moderated a panel discussion on trade with China that featured four experts:



(left to right) **Daniel Rosen**, Columbia University Adjunct Professor responds to a question at the CED Luncheon Forum on U.S. - China Relations as **Mark Kramer** of PriceWaterhouseCoopers, **G. Mustafa Mohatarem** of General Motors Corporation and CED President **Charles Kolb** look on.

CED Annual Meeting Events



CED Trustee **William W. Lewis** discusses his new book *The Power of Productivity: Wealth, Poverty, and the Threat to Global Stability* at the Thursday breakfast session.



CED Chairman **Roy Bostock** (center) addresses the New Trustee Orientation session as part of CED's Annual Meeting. CED Trustee **Patrick Gross**, Chairman of the Lovell Group (left), and CED President **Charles Kolb** (right) also briefed new Trustees.

CED Applauds PNC Financial Services Group's launch of *PNC Grow Up Great*, Nation's Most Significant Corporate-Sponsored Initiative to Improve School Readiness

Since the 2002 release of *Preschool for All: Investing in a Productive and Just Society*, CED has been working to make universal access to quality free early childhood education a reality in the U.S. Research shows that a third of our nation's children enter kindergarten unprepared for the challenges they will face in the classroom. Prominent longitudinal studies indicate that children exposed to quality early care and pre-kindergarten education experience significantly higher rates (25 percent or more) of school completion, home ownership and income. They also experience significantly lower rates (33 percent or lower) of special education services, grade retention, early parent-hood, juvenile arrest and adult smoking.

These statistics and studies have driven CED's effort, led by Chairman Roy Bostock, to encourage business leaders to join the Pre-Kindergarten effort. We are pleased that PNC Financial Services Group, one of the nation's largest diversified financial services organizations, is supporting the early education campaign by launching *PNC Grow Up Great*, a ten-year, \$100 million dollar school readiness initiative. Through grants to non-profit early education organizations, volunteerism, advocacy and awareness, *PNC Grow Up Great* will provide parents, early educators and communities the tools needed to best prepare children (from birth to age 5) for success in school and in life. To ensure the effectiveness of the program, *PNC Grow Up Great* combines the knowledge, experience and expertise of its nationally ac-



claimed partners, Sesame Street, PBS, Family Communications, and Head Start as well as an advisory council of preeminent early childhood development experts.

PNC Financial Services Group hopes that *PNC Grow Up Great* will serve as a catalyst for positive change and encourage other corporations to get involved and support this critical public education issue. To learn more about *PNC Grow Up Great*, log on to www.pncgrowupgreat.com or call 877-PNC-GROW.

CED's groundbreaking report, *Preschool for All: Investing in a Productive and Just Society*, is available on the CED web site at www.ced.org.

CED Hosts Judicial Reform Luncheon in North Carolina

On June 2, 2004, CED, the Greater Durham Chamber of Commerce, the North Carolina Center for Voter Education, and Democracy North Carolina co-sponsored a luncheon forum to discuss judicial reform in North Carolina. Over 100 representatives from the Research Triangle Park business, legal, education and policy communities joined at the Radisson Governors Inn to hear remarks from a number of featured speakers including **Judge James A. Wynn**, North Carolina Court of Appeals, former North Carolina Senator **Wib Gulley**, and **Justice Mark D. Martin**, North Carolina Supreme Court.



CED, which released *Justice for Hire: Improving Judicial Selection* in 2002, sees judicial selection as integral to protecting the independence and impartiality of the judiciary. For more information, please see *Justice for Hire: Improving Judicial Selection* at www.ced.org.

L to R: Durham Chamber of Commerce President Tom White; Justice Mark D. Martin; Judge James A. Wynn; former Sen. Wib Gulley (now with Triangle Transit Authority); CED President Charles Kolb; and Chris Heagarty, Executive Director, North Carolina Center for Voter Education.

CED and EPRI Host Forum on the Future of Electricity

On June 24, 2004, CED and the Electric Power Research Institute (EPRI) hosted a luncheon forum on the future of electricity held at the Willard InterContinental Hotel in Washington, D.C. Over 120 attendees heard presentations on the need to modernize the country's power delivery system to make it more reliable, secure, and responsive to the constantly changing and ever-increasing demands placed on it by the digital society.

Senator **Jeff Bingaman** (D-NM), Ranking Member of the Committee on Energy and Natural Resources in the U.S. Senate, provided the keynote address in which he detailed congressional efforts to enact an energy policy, focusing on electricity modernization.

Kurt E. Yeager, President and CEO of EPRI and a CED Trustee, then presented EPRI's *Electricity Framework for the Future*, which provides a comprehensive blueprint for improving electricity distribution. Mr. Yeager made a strong economic case for modernizing the electricity sector. Kurt Yeager's PowerPoint presentation can be found on the CED website at www.ced.org.

The forum concluded with a panel discussion highlighting views from the private and public sectors on the importance of the electricity sector and its challenges. The panel featured **John Derrick**, former Chairman and CEO of Pepco Holdings, Inc., and **Suedeem Kelly**, a Commissioner at the Federal Energy Regulatory Commission (FERC).



Senator **Jeff Bingaman** (D-NM) addresses CED/EPRI Forum on Congressional efforts to improve America's electricity system.



CED Trustee **Kurt E. Yeager**, President and CEO of EPRI, presents EPRI's plan for modernizing the U.S. electric grid.

“We must create a highly reliable, affordable, environmentally friendly power system that provides essential public services and supports the economic aspirations of all types of customers—residential, commercial, and industrial.”

Kurt Yeager, President and CEO of EPRI

(left to right) The CED/EPRI panel at the June Electricity Forum: **Kurt E. Yeager**, CED Trustee, President and CEO of EPRI, and keynote speaker, **John Derrick**, former Chairman and CEO of Pepco Holdings, Inc., and **Suedeem Kelly**, a Commissioner at the Federal Energy Regulatory Commission (FERC).



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Mr. Smith, in his remarks accepting the CED award, detailed the challenges and rewards of GM's effort to begin making and selling vehicles in The People's Republic of China. In the mid-1990s, under Smith's leadership, GM negotiated with the Chinese government to open GM factories and dealerships in China.

- **Ambassador Carla Hills**, who has served as United States Trade Representative, and as Secretary of the U.S. Department of Housing and Urban Development, among other positions, was presented with CED's *Excellence in Public Policy Award*. Ambassador Hills was recognized for her dedication to the highest standards of excellence in the public and private sectors, and her continuing role in advancing international relations. Former U.S. Secretary of Commerce and CED Trustee **Pete Peterson** presented Ambassador Hills with the award. Mr. Peterson is also the author of the recently published book on America's fiscal problems, *Running on Empty: How the Democratic and Republican Parties Are Bankrupting Our Future and What Americans Can Do About It*.
- **Dr. Isaiah Frank**, William L. Clayton Professor of International Economics at the Johns Hopkins University School of Advanced International Studies received CED's *International Leadership Award* for his nearly 40-year association with CED, and his lifelong dedication to the study of international economics, and his commitment to teaching and the advancement of young people in Foreign Service careers. Long-time CED Trustee **Edmund B. Fitzgerald** outlined Dr. Frank's years of service to CED and presented the award.



The three CED awards for excellence in public policy await presentation at the 2004 CED Gala Awards Dinner. Steuben Glass of New York created and donated the elegant awards.



(left to right) Jack Smith, Carla Hills, and Isaiah Frank address the audience at the CED Gala Annual Awards Dinner as they accept their awards.



More Highlights From CED's Annual Meeting

(left to right) Frank Doyle, former CED Chairman, Charles Kolb, CED President, Roy Bostock, CED Chairman, Jack Smith, former GM CEO and CED Corporate Citizenship Awardee, Mr. Smith's wife, Lydia Smith, and CED Trustee Ronald Zarrella, pose before the 2004 CED Gala Annual Awards Dinner.



CED Trustee Paul Horn, Senior Vice President, Research, IBM Corporation, takes part in the New Trustee Orientation. Mr. Horn chairs the Digital Connections Council, which released the report, *Promoting Innovation and Economic Growth: The Special Problem of Digital Intellectual Property*, which was released earlier this year.



CED's Excellence in Public Policy Awardee, Ambassador Carla Hills, enjoys the pre-dinner reception with husband Roderick M. Hills, a long-time CED trustee and former Chairman of the Securities and Exchange Commission.

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CED Honors Jack Smith, Carla Hills, and Isaiah Frank at Gala Annual Awards Dinner in New York City

The Committee for Economic Development (CED) honored three outstanding citizens for their contributions to public policy at the 2004 CED Gala Annual Awards Dinner held in New York City on May 19th. The Awards Dinner, held at the Waldorf=Astoria Hotel, is the highlight of CED's Annual Meetings. Over 300 prominent figures from corporate America, academia, and the Foreign Service gathered to recognize former General Motors Corporation CEO **John F. "Jack" Smith**, Ambassador **Carla Hills**, and Johns Hopkins University professor **Dr. Isaiah Frank**.

- This year's CED *Corporate Citizenship Award* was presented to **Jack Smith** and **General Motors (GM)**. Mr. Smith, General Motors' Chief Executive Officer from November 1992 to June 2000, and GM were honored for their long-standing commitment to globalization, dedication to strong corporate ethics, and international corporate citizenship. Mr. Smith was joined at the dinner by dozens of his colleagues, past and present, from GM. On hand to present the award to Mr. Smith was GM's current CEO **G. Richard "Rick" Wagoner**. In his remarks, Mr. Wagoner noted that Jack Smith had successfully maintained GM's leadership position in the American automotive market in a difficult economic period, and had strengthened the company by expanding its overseas markets, particularly in Europe and China. Mr. Smith continues to serve as a special advisor to General Motors Corporation.



Current General Motors Corporation Chairman and CEO **G. Richard Wagoner, Jr.** (left), and CED Awards Dinner Chairman **Ronald L. Zarrella**, Chairman and CEO of Bausch & Lomb (right), join Jack Smith with the CED *Corporate Citizenship Award*.



Ambassador **Carla A. Hills**, recipient of the *Excellence in Public Policy Award*, is joined by CED Trustee **Peter G. Peterson**, former U.S. Secretary of Commerce, Chairman of the New York Federal Reserve Bank, and Chairman and co-founder of the Blackstone Group (left), and CED President **Charles Kolb** (right).



Dr. Isaiah Frank, William L. Clayton Professor of International Economics at the Johns Hopkins University, addresses the CED Annual Gala Awards Dinner audience after accepting the CED *International Leadership Award*.