KEY FACTS ON COMMUNITY FOUNDATIONS

September 2007

OUTLOOK FOR COMMUNITY FOUNDATION GIVING

Community foundations account for 1 percent of all U.S. grantmaking foundations but almost 9 percent of giving. In 2006, their estimated giving rose 13.2 percent to a record $3.6 billion—surpassing independent and corporate foundations but falling below the estimated increase for operating foundations. Contributing to the faster growth in community foundation giving has been strong asset growth, new gifts and bequests from donors, and exceptional disbursements from donor-advised funds. Community foundations have benefited from three consecutive years of double-digit growth in assets, while the assets of independent and corporate foundations have risen annually at single-digit rates. Relative to other types of foundations, community foundations benefit from having a broad pool of individual donors who can respond quickly to economic upturns and also balance out those that have reduced giving. Donor-advised funds maintained by community foundations may also be seen as a less costly and time-consuming alternative to setting up an independent foundation. The funds can also provide the means for donors with multiple philanthropic vehicles and giving priorities to more easily segment their giving.

Looking ahead, three-fifths (60 percent) of community foundations responding to the Foundation Center’s annual forecasting survey expected to increase their giving in 2007.¹ Most of these funders anticipated giving increases in the 1 to 5 percent and 5 to 10 percent ranges. Yet this potentially positive finding was tempered by the 29 percent of community foundation respondents that expected to reduce their giving in 2007.

<table>
<thead>
<tr>
<th>Three out of five surveyed community foundations expected to increase giving in 2007; nearly three-tenths anticipated reductions</th>
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</thead>
<tbody>
<tr>
<td>60% Increase</td>
</tr>
<tr>
<td>15% No Change</td>
</tr>
<tr>
<td>25% Decrease</td>
</tr>
</tbody>
</table>

¹ For more details see S. Lawrence, A. Austin, and R. Mukai, Foundation Growth and Giving Estimates: Current Outlook, The Foundation Center, New York, NY, 2007.

Inflation-adjusted community foundation giving has increased nearly fivefold since 1990

<table>
<thead>
<tr>
<th>Dollars In Billions</th>
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<tbody>
<tr>
<td>Current Dollars</td>
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<tr>
<td>Constant Dollars</td>
</tr>
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</table>

Note: Figures estimated for 2006.

Download “Key Facts on Community Foundations” at: foundationcenter.org/gainknowledge/research/nationaltrends.html
After inflation, community foundations reported fastest cumulative growth in giving since 1990

Note: Figures estimated for 2006.

\(^1\)Percent change in constant 1990 dollars based on annual average Consumer Price Index, all urban consumers (Source: U.S. Department of Labor, Bureau of Labor Statistics, as of February 2007).

Since 1990, community foundations have increased their overall share of foundation giving

Note: Based on total giving by 71,095 grantmaking private and community foundations. Due to rounding, percentages may not total 100.

SUMMARY STATISTICS FOR COMMUNITY FOUNDATIONS

Change in Community Foundations, 1990 to 2005

<table>
<thead>
<tr>
<th></th>
<th>1990</th>
<th>2005</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. of Foundations</td>
<td>328</td>
<td>707</td>
<td>115.5</td>
</tr>
<tr>
<td>Total Giving</td>
<td>$495,886</td>
<td>$3,217,048</td>
<td>334.2</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$6,622,440</td>
<td>$44,583,970</td>
<td>530.5</td>
</tr>
<tr>
<td>Gifts Received</td>
<td>$609,391</td>
<td>$5,586,604</td>
<td>816.8</td>
</tr>
</tbody>
</table>

Note: Dollars in thousands.

\(^1\)Percent change in constant 1990 dollars based on annual average Consumer Price Index, all urban consumers (Source: U.S. Department of Labor, Bureau of Labor Statistics, as of February 2007).

Community foundation giving represented close to one-tenth of total foundation giving in 2005

Note: Based on total giving by 71,095 grantmaking private and community foundations.
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Half of community foundations reported less than $10 million in assets in 2005

The Midwest accounted for close to half of community foundations in 2005

More than three-fifths of community foundations reported less than $1 million in giving in 2005

Top 25 Community Foundations by Total Giving, 2005

Community Foundations by State, 2005

Note: Based on 707 grantmaking community foundations.

Note: Giving includes grants, scholarships, and employee matching gifts; excludes set-asides, loans, PRIs, and program expenses.

Percent of Number of Foundations

Note: Based on total giving by 707 grantmaking community foundations.

Number of community foundations includes one foundation located in Puerto Rico and one in the Virgin Islands.

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Note: Includes grants, scholarships, and employee matching gifts; excludes set-asides, loans, PRIs, and program expenses.

In 2006, the Peninsula Community Foundation and the Community Foundation Silicon Valley merged to become the Silicon Valley Community Foundation.
Education and human services were the top priorities of community foundations in 2005

Community foundations provided larger shares of their funding for human services, the arts, and religion than other foundations in 2005

Community foundations prioritized giving for children and youth and the economically disadvantaged in 2005

Community foundations allocated a larger share of their grant dollars for operating support than did foundations overall in 2005

Source for all data: The Foundation Center

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